



# NCDOT Participation on the Blue Line Northeast Corridor Light Rail Project



# NCDOT Transit Funding Process

- Dedicated “New Starts” line item in Transit budget
- Any local government can apply for these funds (designed to provide state match for Federal “New Starts” grant)
- Due to no other request for these funds in recent years, NCDOT has \$ 38M accumulated budget authority
- General Assembly has final authority for allocating funds in this category





# Blue Line Extension Funding Breakdown

Total Cost: \$1.07 B

Federal Funds: 50% \$ 534 M

City of Charlotte: 25% \$ 267 M

New Starts Funds (NCDOT): 25% \$ 267 M

*Figures rounded to nearest dollar*





# Preliminary Engineering Expenses

NCDOT has participated in 25% of the preliminary engineering expenses to date (2/7/12) totaling \$5,954,825.32.

The expected preliminary engineering cost is \$18,477,500.00 for NCDOT, leaving a balance of \$12,522,674.68 to be paid.

These expenditures are not part of the \$267,222,000 for the construction of the project.

